Miami draws sun seekers year-round, but the coastal metropolis becomes a cultural roost when the ultimate influx of sports fans, partygoers, and cognoscente flock there from around the world for the multi-day fête that is Formula 1. The so-called Magic City plays host to a constellation of celebrity performances, sophisticated dining, and star-studded parties that have cemented F1 as one of the most talked-about events on the world stage. Not many destinations can strike the perfect balance of revelry and serenity like Miami can. With that in mind, here’s a guide for where to stay, indulge, and what to see, whether you want to hit the party circuit or sink your toes into the sand.

Where to Drink

The Living Room

Designed in part by Hollywood luminary Baz Luhrmann, Faena Miami Beach is pure decadence, from the Argentine murals that flank the lobby to the candy-striped lido deck and Art Deco-inspired suites. The Living Room bar in particular is the see-and-be-seen locale for late-night drinks, with live bands on rotation throughout the week. And before you head out, make sure to venture through the back for a quick photo next to the colossal 24-karat gold Damien Hirst mammoth, because if you don’t, were you ever really in Miami?