Alan Faena’s Wild Miami Estate Lists

Alan Faena, an Argentine fashion designer turned real estate developer, is listing his charmingly described Miami Beach home for $16.5 million.

Mr. Faena said the house served as inspiration for the colorful design of the Faena hotel in Miami Beach, which he developed nearby. Known as Villa Crespi, the Mediterranean estate has Mr. Faena’s signature touch of unadorned red and green murals and oriental furnishings. It includes ceramic moorish, a 1960s crystal collection, two mural walls and elaborately carved gold-combination.

At the entrance, a pair of concrete elephant statues, salvaged from a hotel in Atlantic City and later used in a previous art project by Peter Tunney, stand guard beside a nearly 200-year-old Spanish-style fireplace and a colorful tapestry imported from Bali.

"It’s an Alan Faena-style," explained Mr. Faena, who bought the house for $16.5 million in 2014. His spokesman said Mr. Faena later plowed "$20 million" into bringing it up to date. Furnishings are not included in the sale.

The house, on Pine Tree Drive, was built in the 1930s and overlooks Indian Creek. It is about 4,309 square feet and has six bedrooms. For entertaining, there is a grand salon with open beam, hand-painted wood ceilings and original 1960-century Spanish chandeliers as well as a formal dining room.

The master suite overlooks the ocean from a private balcony. It has a custom walk-in closet designed by Mr. Faena and a master bathroom with gold-plated fixtures and a Louis XIV mirror.

Outside, there is a tennis court and entertaining, a pool, a Spanish-style dock and a series of sculptural pines leading through the garden. There is also a separate guest cottage with a living room, a full kitchen and dining area.

Mr. Faena, 55, said he is selling because he is ready to move on to another design project. He added he has other homes around the world, including in Brazil and in Argentina.

The house was formerly owned by Robert Kraft, a Republican presidential advisor, according to a real estate record. Roger Ailes of Fox News has the listing.

—Katherine Clarke

Penthouse once owned by Gerry Moore asks $10 million MIO